

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
MARCH-2019

	Mar-19	Dec-18
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,474,061	1,474,925
Intangible assets	8,025,750	8,025,750
Long term investment	8,692,944	8,692,944
Long term deposits	675,000	1,675,000
	18,867,755	19,868,619
CURRENT ASSETS		
Trade debts	10,071,301	10,861,089
Loan and advances	739,255	123,834
Investment at fair value through profit and loss	-	2,392,000
Trade deposits, short term prepayments and current account balances with statutory authorities	14,536,052	13,692,507
Cash and bank balances	12,258,368	11,296,622
	37,604,976	38,366,052
	<u>56,472,731</u>	<u>58,234,671</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	35,000,000	35,000,000
Un-appropriated profit	1,644,147	8,519,460
Fair value adjustment reserve	5,693,008	1,644,147
	42,337,155	45,163,607
LONG TERM LOAN FROM CHIEF EXECUTIVE	31,092	-
	42,368,247	45,163,607
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	4,841,114	1,517,182
Trade and other payables	9,263,370	9,917,569
Short Term Loan	-	1,636,313
	14,104,484	13,071,064
CONTINGENCIES AND COMMITMENTS	-	-
	<u>56,472,731</u>	<u>58,234,671</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
MARCH-2019

	Mar-19	Dec-18
	Rupees	Rupees
Brokerage and commission	1,959,561	3,731,801
Capital gain on marketable securities	-	-
	1,959,561	3,731,801
Direct cost	(327,128)	(229,227)
	1,632,433	3,502,574
Operating expenses	(2,197,148)	(2,459,417)
Other income	563,689	563,689
	(1,633,459)	(1,895,728)
PROFIT/(LOSS)FROM OPERATIONS	(1,026)	1,606,846
Finance cost	(63,377)	(92,560)
Profit/(Loss) before taxation	(64,403)	1,514,286
Profit/(Loss) for the year	(64,403)	1,514,286

DIRECTOR